



# Comparative Table

	<b>SETTING UP A CHARITABLE TRUST</b>	<b>ESTABLISHING A FUND THROUGH WCF</b>
<b>SET-UP PROCEDURE</b>	Must register as a charity and apply to the Charity Commission. Must appoint a Board of Trustees. Often need to establish a limited liability company.	Simple fund agreement.
<b>COSTS</b>	legal fees for registration plus, depending on size and scale, potential staff/overhead costs for grant making and financial administrative functions of the charity.	0-5% set up cost depending on complexity and size. Annual contribution to WCF core costs of 1.5% of Endowment Fund value.
<b>TIME FRAME</b>	May take weeks or months.	Can be set-up within days
<b>INVESTMENT, AUDIT ACCOUNTING AND TAX</b>	Tax status covered by registration with the Charity Commission. Must fulfil financial and administrative requirements and may incur professional fee costs.	We handle all financial and administrative management, arrange audit and report to the Charity Commission. Tax status is covered under WCF's charity status.
<b>REPORTING TO AUTHORITIES</b>	Donor/trustees must maintain all financial records, prepare accounts, and submit to the Charity Commission and routinely demonstrate fulfilment of legal obligations.	WCF takes care of reporting to the Charity Commission, particularly the Annual Report, SORP and Accounts.
<b>GRANTMAKING PROCESS, ADMINISTRATION AND FOLLOW UP</b>	Donor responsible for own grant making process, administration and overseeing. Must research and check activities and status of all recipient organisations; has ultimate say in all grant decisions.	The Foundation's professional staff team promote the Fund, identify and assess grantees, provide input on community needs and undertake due diligence on all applicants. After awarding any grants the Foundation will request monitoring and evaluation, producing annual impact reports for the client. Donors can be involved as much or as little as they choose in the grant making process. WCF Trustees' approval is required for all grants.

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<b>PHILANTHROPY ADVICE</b>	Donor/Trustees responsible for developing their own giving strategy and monitoring and evaluating protocols.	The Foundation provides a full and bespoke philanthropy advice service, tailored specifically to the client's passions and interests. Leading to a developed Fund strategy which includes both the potential and actual impact of Funds and reviewed annually.
<b>DONOR CONTROL</b>	Donor appoints Board of Trustees to control all aspects of grant making and investment.	Trustees of the Foundation take on legal and fiscal responsibility for the client's Fund. The client can be provided with a selection of quality applications for consideration and may be involved as little, or as much, as they like in making funding decisions.
<b>DONATIONS</b>	Often restricted to registered charities.	To both registered charities and non-registered community groups.
<b>PRIVACY</b>	The Charitable Trust must keep public records.	The Foundation can maintain the anonymity of any client.
<b>PROFILE</b>	Responsible for own profile.	We can help the donor as much or as little as necessary. We can raise the donor's profile in the community by making grants in the donor's name and featuring the donor in publications.
<b>GEOGRAPHY</b>	Donor/Trustees determine their geographical reach.	WCF operates across Worcestershire. We also partner with other UK Community Foundations on the delivery of regional and national initiatives which may be of interest to donors.
<b>NETWORKING</b>	Must find own network and information sources.	We connect donors to a variety of groups and issues in the community and connect like-minded donors through events and initiatives.

To establish a fund with Worcestershire Community Foundation please email Peter MacKenzie-Shaw [Peter.wcf@comfirst.org.uk](mailto:Peter.wcf@comfirst.org.uk) or phone **07980 605948**